

UK Acquisitions No 6 Limited Tax Strategy

UK Acquisitions No 6 Limited regards the publication of its sub group's tax strategy, as set out below, as complying with its duty under paragraph 19(2) Schedule 19 Finance Act 2016.

The sub group is part of Universal Health Services Inc. (UHS), the largest provider of behavioural health care in the United States of America.

The strategy has been published in accordance with paragraph 19 (4) Schedule 19 Finance Act 2016 by Cygnet Health Care Limited as this company is the main operating company of the sub group and the name by which the operations are most known by in the UK.

The strategy is effective from 1 January 2018 in respect of the accounting period ending 31 December 2018 until superseded.

The sub group operates under two names, being Cygnet and Danshell. Under these two brand names they operate 136 behavioural health centers with more than 2,000 beds in the United Kingdom. Two units are registered nursing homes providing long term and respite care for private fee-paying elderly residents. Cygnet and Danshell operate throughout the UK and are recognised specialist providers by the NHS throughout England and Wales.

Reference to 'our' and 'we' is to all entities listed below.

Management of UK tax risks

The Board of Directors of UK Acquisitions No 6 Limited ("Board") is responsible for the sub group's tax strategy and they have delegated its implementation to the Chief Financial Officer who is supported by the UHS tax group and members of his U.K. finance team including the head of tax with corporate tax and payroll tax expertise.

Tax risks are escalated to the Board and the Head of Tax in the US as part of this governance framework.

The sub group has put in place internal policies and procedures in order to manage its tax risk e.g.the sub group is fully compliant with its Senior Accounting Officer requirements and advice is sought from external professional tax advisors, where appropriate to ensure this is achieved.

Attitude to UK Tax Planning

We plan our affairs in accordance with our commercial objectives as such we only engage in tax planning when it is aligned to our business and commercial strategy.

Any tax planning has and will always include significant contribution from the Board, the US tax group as well as external advisers.

Our objective is to minimize all tax risk and fully comply with our legal obligations. We actively identify, assess and manage tax risks, for example, in the past year we have taken steps to ensure we are compliant with the Criminal Finances Act 2017. The Board regards taxation as an integral component of the overall business and financial risk that Cygnet and Danshell operate in. We consider tax risk not just in terms of financial matters, but also in terms of our relations with our customers, suppliers and regulatory bodies.

Working with HMRC

We seek to maintain an open positive relationship with tax authorities that are relevant to our business. As our business is predominantly UK based our relationship is mainly with HMRC.

Our relationship with HMRC is primarily focused on properly calculating tax liabilities as well as timely submissions of tax returns and tax payments.

We are committed to full compliance with all statutory obligations and full disclosure to tax authorities. We aim to file all our tax returns on or before the due date and pay all our tax liabilities on time, such as, inter alia: Income Tax, Corporation Tax, PAYE/NIC, Stamp Duty Land Tax and VAT.

We do not have a Customer Relationship Manager appointed by HMRC to look after our UK tax affairs.

List of entities covered by this Tax Strategy

Cygnet Clifton Limited
CAS Clifton Healthcare Limited
Caireach Limited
Cygnet Aspirations Developments Limited
CAS Aspirations Properties Limited
Cygnet Care Services Limited
Everycorner Limited
Cygnet Behavioural Health Limited
CAS Healthcare Properties Limited
Isand Limited
Isand (Domiciliary Care) Limited
Cygnet Learning Disabilities Limited
Cygnet Learning Disabilities Midlands Limited
CAS Learning Disabilities Services Limited
Relativeto Limited
Short Ground Limited
CAS St. Paul's Limited
Cygnet Health Care Limited
Cygnet Supported Living Limited

Cygnet Propco Limited
Cygnet Propco II Limited
Cygnet 2000 Limited
Cygnet 2002 Limited
Cygnet Health UK Limited
Cygnet Propco Holdco Limited
Cygnet Propco Holdco II Limited
Stac Healthcare Limited
Cygnet Inter-Holdings Limited
Cygnet Health Developments Limited
Cygnet Hospitals Holdings Limited
Cygnet Health Properties Limited
Cygnet (NW) Limited
Cygnet Surrey Limited
Cygnet Trustees Limited
Orchard Portman House Limited
Orchard Portman Hospital Limited
Safe Spaces Limited
Taunton Hospital Limited
UK Acquisitions No. 6 Limited
CAS Aspirations Properties III Limited
CAS Aspirations Properties Limited
CAS Aspirations Properties V Limited
Danshell Management LLP
Danshell Healthcare Limited
Oakview Estates Limited
Danshell Holdings Limited
Danshell Healthcare Group Limited